



**SOUTH AFRICAN INSTITUTE OF STOCKBROKERS  
DRAFT MINUTES OF THE ANNUAL GENERAL MEETING (AGM)**

*Held virtually, on Thursday, 13 October 2022 at 10h00 via Microsoft Teams.*

**1. Welcome**

Attendees were welcomed by Alphonso Raats (Chairman of the SAIS Council). Mr Raats paid respects to two SAIS members, Jaco Aucamp and Bruce Wolov, who had passed away in the past year. The SAIS expressed its condolences to the family.

The meeting was attended by 50 members. The attendance list is attached as Annexure A.

Chris van Dyk, SAIS legal counsel, presided over the formalities of the meeting.

**2. Notice of the AGM**

Notice of the AGM had been given in accordance with the requirements.

**3. Quorum**

Quorum was confirmed in accordance with the requirements set out in the SAIS Constitution.

**4. Appointment of the Chairperson**

Alphonso Raats was confirmed as the chairperson of the AGM.

**5. Address by the President.**

Erica Bruce presented her report on the oversight and activities of the sector and the Institute over the past year, as well as the challenges, opportunities and prospects experiences. The President's address is attached as [Annexure B](#).

## 6. Results of the Resolutions Referred to Members Acting Other than at Meeting: Electronic Voting

Notice of the resolutions referred to members acting other than at meeting, had been given in accordance with the requirements.

All the resolutions referred to members were carried.

Resolution 1:	Approval of the Minutes of the SAIS AGM held on 14 October 2021.	
Resolution 2:	Approval of the Financial Statements for the year ending December 2021.	
Resolution 3:	Approval of the appointment of Arafides Auditors Inc as auditors of the Institute.	
Resolution 4:	Re-election of members to the SAIS Council:	
	4.1 Adam Bunkell	Individual Membership
	4.2 Alphonso Raats	Individual Membership
	4.3 Bobby Johnston	Honorary Membership
	4.4 Erica Bruce	Individual Membership
	4.5 Robert van Eyden	Individual Membership
	4.6 Warren Chapman	Individual Membership

The [notice of the resolution results](#) would be sent to members via email.

## 7. General

No further matters were discussed.

## 8. Closure of Meeting

The Chairperson of the Council thanked all members for attending.

The meeting closed at 11h20.

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CHAIRPERSON

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DATE

## ANNEXURE A: SAIS AGM ATTENDANCE

### SAIS Members in Attendance

- |   |  |
|---|--|
| 1. Abrie du Bruyn                         | 26. Leonard Date Line                      |
| 2. Alphonso Raats                         | 27. Magnus de Wet                          |
| 3. Adam Bunkell                           | 28. Martie du Bruyn                        |
| 4. Andre Laas                             | 29. Maurice Fisher                         |
| 5. Andrew Padoa                           | 30. Mike Brown                             |
| 6. Andrew Reid                            | 31. Ntage Mike Makate                      |
| 7. Andries Theron                         | 32. Minos Gerakaris                        |
| 8. Anthea Koral                           | 33. Navigare Securities (Semadi Motau)     |
| 9. Bobby Johnston                         | 34. Nedgroup Securities (Patricia Trojnar) |
| 10. Damascene Taylor                      | 35. Neville Boner                          |
| 11. Daniel Caplan                         | 36. Nils Tania                             |
| 12. Derek Hompes                          | 37. Oupa Madonsela                         |
| 13. Dimpho John Tladi                     | 38. Pamela Butcher                         |
| 14. Elsabe Pienaar                        | 39. Peresec Prime Brokers (James Stewart)  |
| 15. Erica Bruce                           | 40. Peter Duminy                           |
| 16. Erol Zeki (Sasfin Bank)               | 41. Priniel Gungudoo                       |
| 17. Ferdi Heyneke                         | 42. Rigardt Maartens                       |
| 18. First Rand Bank Ltd (Matthew Rattray) | 43. Robert van Eyden                       |
| 19. Frank Fornasari                       | 44. Rudi Britz                             |
| 20. Janine van Eck                        | 45. Schalk Louw                            |
| 21. Jennifer Titus                        | 46. Tavis Cairns                           |
| 22. Kashnie Naidoo                        | 47. UBS South Africa (John Slettevold)     |
| 23. Kenneth Thabo Bogatsu                 | 48. Vince Freemantle                       |
| 24. Keshni Thathiah                       | 49. Werner Kachelhoffer                    |
| 25. Lee Dix                               | 50. Ziviwe Bubu                            |

### Non-SAIS members in Attendance

- |                   |                      |
|-------------------|----------------------|
| 1. Chris van Dyk  | 3. Natércia Faustino |
| 2. Mmamosa Khanye | 4. Romaana McKinnon  |

### Apologies

- |   |                            |
|---|----------------------------|
| 1. ABSA Capital Securities (Quintus Kilbourn) | 9. Geoffrey Rothschild     |
| 2. Alex Saffy                                 | 10. Hugo Gous              |
| 3. Amelia Morgenrood                          | 11. Johannes Kloppe        |
| 4. Chris van Wyk                              | 12. Louis van der Merwe    |
| 5. Craig Hudson                               | 13. Mark Humphreys         |
| 6. Edward Lenci                               | 14. Moletsane, Palesa      |
| 7. Fanie Meades                               | 15. Peter Koutromanos      |
| 8. Fred Paynter                               | 16. Timothy Vince-Jillings |
|   | 17. Warren Chapman         |

## **ANNEXURE B: SAIS PRESIDENT'S ADDRESS**

[Link to the SAIS President's Address](#) at the AGM on 13 October 2022.